

**10th Supplement to the
Offering Document of
UBL Fixed Return Fund
(UFRF)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 24.02.2023

10th Supplemental to the Offering Document of UBL Fixed Return Fund (UFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is making amendment under UBL Fixed Return Fund 1 (i) via this supplementary Offering Document of UBL Fixed Return Fund (UFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

1. The following tables has been amended under sub clause 2.2.2 “Benchmark of Allocation Plans” of the Offering Document and read as follows

2.2.2 The Benchmark of Allocation Plans are as follows:

Plan	Benchmark
UBL Fixed Return Plan-1 (i)	3 Years PKRV Rates

2. The following Authorization investment table has been amended under sub clause 2.2.24 of the Offering Document and read as follows:

2.2.24 UBL Fixed Return Plan – 1 (i)

Investment Policy:

c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
PIBs	0%	100%	N/A	Maturity up to 120 Months
T Bills	0%	100%	N/A	Maturity up to 12 months
Term Deposit Receipts	0%	100%	AA	Maturity up to 36 Months
Cash In Bank Accounts	0%	100%	AA	N/A
Certificate of Deposits (CODs) ,Certificate of Musharaka (COM)	0%	100%	AA	Maturity up to 36 Months
Money Market Placement	0%	100%	AA	Maturity up to 36 Months

Weighted average time to maturity of the 90% net assets of such scheme shall not exceed 4 years and this condition shall not apply to securities issued by Federal Government.

3. The following point (a), (b) and (c) has been amended under sub clause 2.2.25 "Basic Feature of UBL Fixed Return Plan 1 (i)" of the Offering Document and read as follows:

2.2.25 Basic features of UBL Fixed Return Plan – 1 (i)

- a) **Term/ Duration of the Allocation Plan:** The duration of the Plan is Thirty Six (36) Months from commencement of life of plan.
- c) **Contingent Load on withdrawal:** As stated below, for Thirty Six (36) months from (Commencement of Life of Plan) as follows*:

Up to 2% during 1st year
 Up to 2% during 2nd year
 Up to 2% during 3rd year
 NIL after 3rd year

*Contingent load shall commensurate with net loss incurred due to early redemption.