

# **12<sup>th</sup> Supplement to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF)**

**Al Ameen Islamic Fixed Term Plan - I (n)  
Al Ameen Islamic Fixed Term Plan - I (o)**

<b>Plans</b>	<b>Risk Profile</b>	<b>Risk of Principal Erosion</b>
<b>Al Ameen Islamic Fixed Term Plan - I (n)</b>	Medium	Medium
<b>Al Ameen Islamic Fixed Term Plan - I (o)</b>	Medium	Medium

**Effective Date: XX.XX.2024**

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 <sup>st</sup>	<p><b>Al Ameen Islamic Fixed Return Plan – I (b)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (c)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (d)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (e)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 23, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (g)</b> December 29, 2023</p> <p>Change in Maturity instruction of AIFRP – I (a) May 30, 2023</p>	<p>For Approval of New Plans; Al Ameen Islamic Fixed Return Plan – I (b) Al Ameen Islamic Fixed Return Plan – I (c) Al Ameen Islamic Fixed Return Plan – I (d) Al Ameen Islamic Fixed Return Plan – I (e) Al Ameen Islamic Fixed Return Plan – I (f) Al Ameen Islamic Fixed Return Plan – I (g)</p> <p>Change in Maturity instruction of AIFRP – I (a)</p>	April 4, 2023	<p><b>Al Ameen Islamic Fixed Return Plan – I (b)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (c)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (d)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (e)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 23, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (g)</b> December 29, 2023</p>	<p><b>Al Ameen Islamic Fixed Return Plan – I (b)</b> April 29, 2024</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (c)</b> April 29, 2024</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (d)</b> April 29, 2024</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (e)</b> April 29, 2024</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 27, 2024</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (g)</b> April 25, 2025</p>	<p>Al Ameen Islamic Fixed Return Plan – I (b) <b>Matured</b></p> <p>Al Ameen Islamic Fixed Return Plan – I (c) <b>Matured</b></p> <p>Al Ameen Islamic Fixed Return Plan – I (d) <b>Matured</b></p> <p>Al Ameen Islamic Fixed Return Plan – I (e) <b>Matured</b></p> <p>Al Ameen Islamic Fixed Return Plan – I (f) <b>Launched</b></p> <p>Al Ameen Islamic Fixed Return Plan – I (g) <b>Launched</b></p>
2 <sup>nd</sup>	<p><b>Al Ameen Islamic Fixed Return Plan – I (a)</b> May 30, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (b)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (c)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (d)</b> December 29, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (e)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 23, 2023</p> <p><b>Al Ameen Islamic Fixed Return Plan – I (g)</b> December 29, 2023</p>	<p>Applicability of Contingent Load During Subscription Period of</p> <p>Al Ameen Islamic Fixed Return Plan – I (a) Al Ameen Islamic Fixed Return Plan – I (b) Al Ameen Islamic Fixed Return Plan – I (c) Al Ameen Islamic Fixed Return Plan – I (d) Al Ameen Islamic Fixed Return Plan – I (e) Al Ameen Islamic Fixed Return Plan – I (f) Al Ameen Islamic Fixed Return Plan – I (g)</p>	May 11, 2023	NA	NA	NA
3 <sup>rd</sup>	May 31, 2023	Invest CGT Refund amount to AICF by default	For information to SECP	NA	NA	NA
4 <sup>th</sup>	<p><b>Al Ameen Islamic Fixed Term Plan – I (e)</b> December 28, 2023</p> <p><b>Al Ameen Islamic Fixed</b></p>	Change the name of Al Ameen Islamic Fixed Return Plan-I (e) & Al Ameen Islamic Fixed	September 1, 2023	NA	NA	NA

	<b>Term Plan – I (g)</b> December 29, 2023	Return Plan-I (g) to Al Ameen Islamic Fixed Term Plan – I (e) & Al Ameen Islamic Fixed Term Plan – I (g)				
5 <sup>th</sup>	<b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 23, 2023  <b>Al Ameen Islamic Fixed Term Plan – I (g)</b> December 29, 2023	Change in duration of Al Ameen Islamic Fixed Return Plan – I (f) & Al Ameen Islamic Fixed Return Plan – I (g)	June 12, 2023	NA	NA	NA
6 <sup>th</sup>	<b>Al Ameen Islamic Fixed Return Plan – I (b)</b> December 28, 2023 <b>Al Ameen Islamic Fixed Return Plan – I (c)</b> December 29, 2023 <b>Al Ameen Islamic Fixed Return Plan – I (d)</b> December 29, 2023 <b>Al Ameen Islamic Fixed Return Plan – I (e)</b> December 28, 2023 <b>Al Ameen Islamic Fixed Return Plan – I (f)</b> June 23, 2023 <b>Al Ameen Islamic Fixed Return Plan – I (g)</b> December 29, 2023	Adding “up to” in duration of AIFRP -I (b) (c) (d) (e) (f) & (g)	June 13, 2023	NA	NA	NA
7 <sup>th</sup>	<b>Al Ameen Islamic Fixed Term Plan – I (b)</b> December 28, 2023	Change the name of Al Ameen Islamic Fixed Return Plan – I (b) to Al Ameen Islamic Term Plan – I (b)	June 19, 2023	NA	NA	NA
8 <sup>th</sup>	<b>Al Ameen Islamic Fixed Term Plan – I (h)</b> April 05, 2024 <b>Al Ameen Islamic Fixed Term Plan – I (i)</b> April 05, 2024	For Approval of new Plans <b>Al Ameen Islamic Fixed Term Plan – I (h)</b> & <b>Al Ameen Islamic Fixed Term Plan – I (i)</b>	January 23, 2024	<b>Al Ameen Islamic Fixed Term Plan – I (h)</b> April 05, 2024 <b>Al Ameen Islamic Fixed Term Plan – I (i)</b> April 05, 2024	<b>Al Ameen Islamic Fixed Term Plan – I (h)</b> August 05, 2027 <b>Al Ameen Islamic Fixed Term Plan – I (i)</b> August 05, 2029	Al Ameen Islamic Fixed Term Plan – I (h) <b>Launched</b> & Al Ameen Islamic Fixed Term Plan – I (i) <b>Launched</b>
9 <sup>th</sup>	April 22, 2024	Amendment in Bank Account Title of Al Ameen Islamic Fixed Term Plan – I (h) and Al Ameen Islamic Fixed Term Plan – I (i)	For information to SECP	NA	NA	NA
10 <sup>th</sup>	<b>Al Ameen Islamic Fixed Term Plan – I (j)</b> May 13, 2024 <b>Al Ameen Islamic Fixed Term Plan – I (k)</b> May 17, 2024	For Approval of new Plans <b>Al Ameen Islamic Fixed Term Plan – I (j)</b> & <b>Al Ameen Islamic Fixed Term Plan – I (k)</b>	April 26, 2024	<b>Al Ameen Islamic Fixed Term Plan – I (j)</b> May 13, 2024 <b>Al Ameen Islamic Fixed Term Plan – I (k)</b> May 17, 2024	<b>Al Ameen Islamic Fixed Term Plan – I (j)</b> September 10, 2027 <b>Al Ameen Islamic Fixed Term Plan – I (k)</b> September 16, 2027	Al Ameen Islamic Fixed Term Plan – I (j) <b>Launched</b> & Al Ameen Islamic Fixed Term Plan – I (k) <b>Launched</b>

11 <sup>th</sup>	<p><b>Al Ameen Islamic Fixed Term Plan – I (l)</b> May 16, 2024</p> <p><b>Al Ameen Islamic Fixed Term Plan – I (m)</b> June 13, 2024 (tentative)</p>	<p>For Approval of new Plans</p> <p><b>Al Ameen Islamic Fixed Term Plan – I (l)</b> &amp; <b>Al Ameen Islamic Fixed Term Plan – I (m)</b></p>	May 13, 2024	<p><b>Al Ameen Islamic Fixed Term Plan – I (l)</b> May 16, 2024</p> <p><b>Al Ameen Islamic Fixed Term Plan – I (m)</b> June 13, 2024 (tentative)</p>	<p><b>Al Ameen Islamic Fixed Term Plan – I (l)</b> September 13, 2027</p> <p><b>Al Ameen Islamic Fixed Term Plan – I (m)</b> June 13, 2027(tentative)</p>	<p>Al Ameen Islamic Fixed Term Plan – I (l) <b>Launched</b> &amp; Al Ameen Islamic Fixed Term Plan – I (m) <b>Approved</b></p>
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## **12<sup>th</sup> Supplemental to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF)**

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The Al Ameen Islamic Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/AIFRF) has been established through a Trust Deed (the Deed) dated under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

### **Objective of the Supplementary Offering Document**

UBL Funds is launching following new plans under Al Ameen Islamic Fixed Return Fund via this supplementary Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

Al Ameen Fixed Term Plan- I (n)

Al Ameen Fixed Term Plan- I (o)

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

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- 1. The following sub clause 1.11 “Pre – IPO, IPO and Subscription Period” has been added and read as follows.**

#### **1.11 Pre-IPO, IPO and Subscription Period**

##### **n) For Al Ameen Fixed Term Plan - I (n)**

Initial Offer is made during the Pre-IPO & IPO period which will be two Business Days i.e. one (01) day Pre-IPO and one (01) day IPO for the Al Ameen Islamic Fixed Term Plan – I (n) beginning at the start of the banking hours on XX-XX-2024 and shall end at the close of the Banking Hours on XX-XX-2024.

During the Pre-IPO and IPO period the Units shall be offered at Initial Price. No Units shall be redeemable during Initial Offer period.

Subscription Period will commence from close of the IPO Period and would be offered from XX-XX-2024 to XX-XX-2024. The Units shall then be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period (subject to applicable contingent load).

The Investment Plan shall be closed for new subscription after the close of the subscription period however, Management Company may re-open or extend the subscription period from time to time subject to SECP approval and intimation to the Trustee.

##### **o) For Al Ameen Fixed Term Plan - I (o)**

Initial Offer is made during the Pre-IPO & IPO period which will be two Business Days i.e. one (01) day Pre-IPO and one (01) day IPO for the Al Ameen Islamic Fixed Term Plan – I (o) beginning at the start of the banking hours on XX-XX-2024 and shall end at the close of the Banking Hours on XX-XX-2024.

During the Pre-IPO and IPO period the Units shall be offered at Initial Price. No Units shall be redeemable during Initial Offer period.

Subscription Period will commence from close of the IPO Period and would be offered from XX-XX-2024 to XX-XX-2024. The Units shall then be offered at Prevaling NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period (subject to applicable contingent load).

The Investment Plan shall be closed for new subscription after the close of the subscription period however, Management Company may re-open or extend the subscription period from time to time subject to SECP approval and intimation to the Trustee.

**2. The following new sub clause (n) & (o) has been added under sub clause 1.13 "Al Ameen Islamic Fixed Return Fund" of the Offering Document and read as follows:**

**1.13 Al Ameen Islamic Fixed Return Fund**

**n) Al Ameen Islamic Fixed Term Plan - I (n)**

All investable avenues of the plan are Shariah Compliant Fixed Income based which cater the requirement of Fixed Return (expected) with reference to the Initial Investment Value of units.

Fixed Return (expected) is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

Fixed return is provided subject to existing tax laws, Rules and Regulations. Any subsequent changes in these tax laws, Rules and Regulations may result in such situations Management Company may not be able to provide fixed return to its Unit Holders.

At the time of investment or before the maturity, Unit Holder can provide instructions to either rollover the maturity amount in a new similar plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

**o) Al Ameen Islamic Fixed Term Plan - I (o)**

All investable avenues of the plan are Shariah Compliant Fixed Income based which cater the requirement of Fixed Return (expected) with reference to the Initial Investment Value of units.

Fixed Return (expected) is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

Fixed return is provided subject to existing tax laws, Rules and Regulations. Any subsequent changes in these tax laws, Rules and Regulations may result in such situations Management Company may not be able to provide fixed return to its Unit Holders.

At the time of investment or before the maturity, Unit Holder can provide instructions to either rollover the maturity amount in a new similar plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

**3. The following new points have been added under sub clause 2.1.1 “Investment Plans” of the Offering Document and read as follows:**

Al Ameen Islamic Fixed Term Plan - I (n)  
 Al Ameen Islamic Fixed Term Plan - I (o)

**4. The following new sub clauses have been added under sub clause 2.1.2 “Investment Objective of Investment Plans” of the Offering Document and read as follows:**

The Investment Objective of the Investment Plans are as follow:

12. **“Al Ameen Islamic Fixed Term Plan – I (n)”** is an Investment Plan under “Al Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

UBLFM shall invest, the investment amount received during the subscription period, in such a manner that the original amount of the investment is protected at maturity whilst having the potential to yield positive fixed return (expected).

13. **“Al Ameen Islamic Fixed Term Plan – I (o)”** is an Investment Plan under “Al Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

UBLFM shall invest, the investment amount received during the subscription period, in such a manner that the original amount of the investment is protected at maturity whilst having the potential to yield positive fixed return (expected).

**5. The following tables have been added under sub clause 2.1.3 “Benchmark of Investment Plans” of the Offering Document and read as follows:**

The Benchmark of Investment Plans are as follow:

Plan	Benchmark
<p><b>Al Ameen Islamic Fixed Term Plan - I (n)</b>  <b>AIFTP- I (n)</b></p>	<p>Average 40 Months or life of the Plan                      (whichever is lower) PKISRV rates</p>
<p><b>Al Ameen Islamic Fixed Term Plan - I (o)</b>  <b>AIFTP- I (o)</b></p>	<p>Average 40 Months or life of the Plan                      (whichever is lower) PKISRV rates</p>

**6. The following new sub clauses have been added under sub clause 2.1.5 “Asset Allocation in Investment Plans” of the Offering Document and read as follows:**

14. For **“Al Ameen Islamic Fixed Term Plan - I (n)”**, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.35.

15. For **“Al Ameen Islamic Fixed Term Plan - I (o)”**, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.37.

**7. The following new sub clauses have been added under Investment Policy and read as follows:**

**2.1.35 Al Ameen Islamic Fixed Term Plan – I (n)**

**Investment Policy:**

- a) The investment Plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

**Authorized Investment Table**

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 40 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 40 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues



mentioned in 2.1.35(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular/Direction and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.35(b) above.

**2.1.36 Basic features of Al Ameen Islamic Fixed Term Plan - I (n)**

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Forty (40) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The Investment plan will open the subscription for up to One twenty (120) days as follows:

**Pre-IPO:** June 25, 2024 (tentative)  
**IPO:** TBD  
**Subscription:** TBD

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**  
 Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.
- d) **Risk Profile:** Medium

**2.1.37 Al Ameen Islamic Fixed Term Plan – I (o)**

**Investment Policy:**

- a) The investment plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager's outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below

**Authorized Investment Table**

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		

GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 40 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 40 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.37(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular/Direction and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.37(b) above.

### 2.1.38 Basic features of Al Ameen Islamic Fixed Term Plan - I (o)

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Forty (40) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The Investment plan will open the subscription for up to One twenty days (120) days as follows:

**Pre-IPO:** June 28, 2024 (tentative)  
**IPO:** TBD  
**Subscription:** TBD

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**

Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.

**d) Risk Profile:** Medium

**8. The following new sub clauses have been added under clause 3.13.1 “Bank Accounts” of the Offering Document and read as follows:**

**12. For Al Ameen Islamic Fixed Term Plan - I (n)**

“CDC Trustee – “Al Ameen Funds”

“CDC Trustee – “Al Ameen Islamic Fixed Return Fund

“CDC Trustee –Al Ameen Islamic Fixed Return Fund - Fixed Term plan - I (n)

**13. For Al Ameen Islamic Fixed Term Plan - I (o)**

“CDC Trustee – “Al Ameen Funds”

“CDC Trustee – “Al Ameen Islamic Fixed Return Fund

“CDC Trustee – Al Ameen Islamic Fixed Return Fund - Fixed Term plan - I (o)

**9. The following new sub-clauses have been added under sub clause 4.4.4 “Purchase of Units” of the Offering Document and read as follows:**

**xii. For Al Ameen Islamic Fixed Term Plan – I (n) (Pre-IPO, IPO & Subscription Period):**

*CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Fixed Term Plan - I (n)”*

*CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”*

**xiii. For Al Ameen Islamic Fixed Term Plan – I (o) (Pre-IPO, IPO & Subscription Period):**

*CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Fixed Term Plan - I (o)”*

*CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”*

**10. The following tables has been added under Annexure ‘B’ of the Offering Document and read as follows:**

**n) For Al Ameen Islamic Fixed Term Plan - I (n)**

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load(%p.a)

<p><b>Class “A” Units</b> (Sale/Purchase Units)</p>	<p>NIL</p>	<p>Up to 2% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules &amp; Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.</p>	<p>Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity</p>
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**o) For Al Ameen Islamic Fixed Term Plan - I (o)**

<p><b>UNITS</b></p>	<p><b>Front-End SalesLoad (%)</b></p>	<p><b>ManagementFee (% p.a.)</b></p>	<p><b>Contingent Load (%p.a)</b></p>
<p><b>Class “A” Units</b> (Sale/Purchase Units)</p>	<p>NIL</p>	<p>Up to 2% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules &amp; Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.</p>	<p>Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity</p>



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/AIFRF/2024/551

June 14, 2024

**Chief Executive Officer,**  
UBL Funds Managers Limited,  
4th Floor, STSM Building,  
Beaumont Road, Civil Lines,  
Karachi.

**Subject: APPROVAL OF 12<sup>TH</sup> SUPPLEMENTAL TO THE OFFERING DOCUMENT OF AL AMEEN ISLAMIC FIXED RETURN FUND (AIFRF)**

Dear Sir,

Please refer to the email dated May 30, 2024 subsequent to application received from UBL Fund Managers Limited (UBL FML) regarding the subject matter.

2. In this regard, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the 12<sup>th</sup> Supplemental to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF) (the "Fund") for the launch of Al Ameen Islamic Fixed Term Plan-I (n) and (o), submitted vide letter dated May 24, 2024 in terms of Regulation 44(8) of the NBFC & NE Regulations, 2008 read with Regulation 54(1) thereof, subject to the following conditions:
  - a) Al Ameen Islamic Fixed Term Plan-I (n) and (o) shall not undertake pre-IPO subscription without having their bank account opened;
  - b) In case of direct opening of the IPO period, the investments may be received in the collection account which shall be immediately used towards subscription of securities as per Authorized Investments; and no amount shall remain in the collection account for more than 24-48 hours (depending upon the settlement period of subscribed securities).
  - c) The AMC shall open bank account for the Al Ameen Islamic Fixed Term Plan-I (n) and (o), within 45 days from the date of this letter.
3. The Management Company shall not invest assets of the plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme;
4. Contents of Supplemental Offering Document shall not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant;
5. Approval of the Supplemental Offering Document will, in no way, absolve the Management Company of its obligations about contents of, or statements made in the Document;
6. The Management Company shall include approval of Board of Directors along with date in the Supplemental Offering Document;
7. The Management Company shall give at least a week to the prospective investors of Plan for studying the Supplemental Offering Document; and
8. The Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document.
9. The approval granted for 12<sup>th</sup> Supplemental Offering Document of AIFRF is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of this letter.
10. The AMC shall place the supplement to the offering document on its website.