

**12th Supplement to the
Offering Document of
UBL Fixed Return Fund
(UFRF)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 07.04.2023

12th Supplemental to the Offering Document of UBL Fixed Return Fund (UFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is adding applicability of contingent load during subscription period of UBL Fixed Return Plan (h) (j) and (k) under UBL Fixed Return Fund via this supplementary Offering Document of UBL Fixed Return Fund (UFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

- 1 **The following point (c) of “Basic Feature of UBL Fixed Return Plan-1(h)”, “Basic Feature of UBL Fixed Return Plan-1(j) and Basic Feature of UBL Fixed Return Plan -1(k) has been amended read as follows:**

2.2.22 Basic features of UBL Fixed Return Plan- 1 (h)

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan.

2.2.26 Basic features of UBL Fixed Return Plan- 1 (j)

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan.

2.2.28 Basic features of UBL Fixed Return Plan- 1 (k)

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan.

- 2 **The following sub-clause has been amended under clause 4.2 “Classes of Units” of the Offering Document and read as follows:**

For UBL Fixed Return Plan – 1 (h):

Class “A” Units: Class “A” Units are the Fixed Return Units (subject to completion of maturity). It will be issued to the Unit Holders during Pre-IPO and Subscription Period of the respective allocation Plan. Class “A” units may carry Contingent Load in case of redemption before the maturity of the respective allocation plan as defined in Annexure ‘B’ of the respective allocation plan in Offering Document of the

Fund.

Units redeemed during the Subscription Period will carry Contingent Load as mentioned in Annexure “B”. Any dividend announced for Class “A” units will either be given in the form of cash dividend or reinvested as chosen by unit-holder, after deduction of (any applicable duties & taxes) during the Life of Plan.

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or ~~paid~~ cash dividend as chosen by the unit-holder.

Please refer to Annexure B for relevant features (applicable load and restrictions) for various classes of units for different Allocation Plans.

For UBL Fixed Return Plan – 1 (j):

Class “A” Units: Class “A” Units are the Fixed Return Units (subject to completion of maturity). It will be issued to the Unit Holders during Pre-IPO and Subscription Period of the respective allocation Plan. Class “A” units may carry Contingent Load in case of redemption before the maturity of the respective allocation plan as defined in Annexure ‘B’ of the respective allocation plan in Offering Document of the Fund.

Units redeemed during the Subscription Period will carry Contingent Load as mentioned in Annexure “B”. Any dividend announced for Class “A” units will either be given in the form of cash dividend or reinvested as chosen by unit-holder, after deduction of (any applicable duties & taxes) during the Life of Plan.

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or ~~paid~~ cash dividend as chosen by the unit-holder.

Please refer to Annexure B for relevant features (applicable load and restrictions) for various classes of units for different Allocation Plans.

For UBL Fixed Return Plan – 1 (k):

Class “A” Units: Class “A” Units are the Fixed Return Units (subject to completion of maturity). It will be issued to the Unit Holders during Pre-IPO and Subscription Period of the respective allocation Plan. Class “A” units may carry Contingent Load in case of redemption before the maturity of the respective allocation plan as defined in Annexure ‘B’ of the respective allocation plan in Offering Document of the Fund.

Units redeemed during the Subscription Period will carry Contingent Load as mentioned in Annexure “B”. Any dividend announced for Class “A” units will either be given in the form of cash dividend or reinvested as chosen by unit-holder, after deduction of (any applicable duties & taxes) during the Life of Plan.

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or ~~paid~~ cash dividend as chosen by the unit-holder.

Please refer to Annexure B for relevant features (applicable load and restrictions) for various classes of units for different Allocation Plans.

3 The following table has been amended under Annexure ‘B’ of the Offering Document and read as follows:

For UBL Fixed Return Plan 1 (h)

UNITS	Front-End Sales Load (%)	ManagementFee (% p.a.)	Contingent Load (%)
Class "A" Units (Sale/Purchase Units)	NIL	Up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan

For UBL Fixed Return Plan 1 (j)

UNITS	Front-End Sales Load (%)	ManagementFee (% p.a.)	Contingent Load (%)
Class "A" Units (Sale/Purchase Units)	NIL	Up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan

For UBL Fixed Return Plan 1 (k)

UNITS	Front-End Sales Load (%)	ManagementFee (% p.a.)	Contingent Load (%)
Class "A" Units (Sale/Purchase Units)	NIL	Up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan