

**15th Supplement to the
Offering Document of
UBL Fixed Return Fund
(UFRF)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 21.06.2023

15th Supplemental to the Offering Document of UBL Fixed Return Fund (UFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is reopening the subscription period of UBL Fixed Return Plan - 1 (b).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

1. The following sub clause “Basic Feature of UBL Fixed Return Plan – 1 (b)” of the Offering Document has been amended and read as follows:

Basic features of UBL Fixed Return Plan- 1 (b)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is three (3) months from commencement of life of plan.
- b) **Subscription Period:** The allocation plan will open the subscription for up to sixty (60) days as follows:

Pre-IPO: 07-09-2022

Subscription period: 08-09-2022 till 07-11-2022

Maturity: 07-02-2023

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal*:** up to 2%
*Contingent load shall commensurate with net loss incurred due to early redemption

Basic features of UBL Fixed Return Plan- 1 (b) Maturity on XX-XX-2023

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is three (3) months from close of the subscription period.
- b) **Subscription Period:** The allocation plan will further re-open the subscription for up to One Twenty (120) days as follows:

Pre-IPO: TBD

Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:** Contingent load shall commensurate with net loss incurred due to early redemption during subscription period and life of plan.