

**1<sup>st</sup> Supplement to the  
Offering Document of  
UBL Fixed Return Fund - II  
(UFRF II)**

**Risk Profile (Fixed Return Scheme): Low  
Risk of Principal Erosion: Principal at Low Risk**

**Effective Date: 14.02.2023**

## 1<sup>st</sup> Supplemental to the Offering Document of UBL Fixed Return Fund II (UFRF - II)

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

### **Objective of the Supplementary Offering Document**

UBL Funds is making amendment under UBL Fixed Return Fund II (a) via this supplementary Offering Document of UBL Fixed Return Fund II (UFRF II).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

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**1. The following tables has been amended under sub clause 2.2.2 “Benchmark of Allocation Plans” of the Offering Document and read as follows**

2.2.2 The Benchmark of Allocation Plans are as follows:

<b>Plan</b>	<b>Benchmark</b>
UBL Fixed Return Plan - II (a) UFRP – II (a)	6 Months PKRV Rates

**2. The following Authorization investment table has been amended under sub clause 2.2.8 of the Offering Document and read as follows:**

**2.2.8 UBL Fixed Return Plan – II (a)**

**Investment Policy:**

c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

## Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
PIBs	0%	100%	N/A	Maturity up to 120 Months
T Bills	0%	100%	N/A	Maturity up to 12 months
Term Deposit Receipts	0%	100%	AA	Maturity up to 6 Months
Cash In Bank Accounts	0%	100%	AA	N/A
Certificate of Deposits (CODs) ,Certificate of Musharaka (COM)	0%	100%	AA	Maturity up to 6 Months
Money Market Placement	0%	100%	AA	Maturity up to 6 Months

Weighted average time to maturity of the 90% net assets of such scheme shall not exceed 4 years and this condition shall not apply to securities issued by Federal Government.

**3. The following point (a) has been amended under sub clause 2.2.9 "Basic Feature of UBL Fixed Return Plan - II (a)" of the Offering Document and read as follows:**

**2.2.9 Basic features of UBL Fixed Return Plan – II (a)**

- a) Term/ Duration of the Allocation Plan:** The duration of the Plan is Six (6) Months from commencement of life of plan.