

**1st Supplement to the
Offering Document of
Al Ameen Islamic Fixed
Return Fund (AIFRF)**

**Al Ameen Islamic Fixed Return Plan - I (b)
Al Ameen Islamic Fixed Return Plan - I (c)
Al Ameen Islamic Fixed Return Plan - I (d)
Al Ameen Islamic Fixed Return Plan - I (e)
Al Ameen Islamic Fixed Return Plan - I (f)
Al Ameen Islamic Fixed Return Plan - I (g)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 29.05.2023

1st Supplemental to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The Al Ameen Islamic Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/AIFRF) has been established through a Trust Deed (the Deed) dated under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations").

Objective of the Supplementary Offering Document

UBL Funds is launching new plans under Al Ameen Islamic Fixed Return Fund and make changes in Maturity Instructions of Al Ameen Islamic Fixed Return Plan I (a) via this supplementary Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

- 1. The following new sub clause (b) (c) (d) (e) (f) and (g) has been added and sub clause (a) has been amended under sub clause 1.13 "Al Ameen Islamic Fixed Return Fund" of the Offering Document and read as follows:**

1.13 Al Ameen Islamic Fixed Return Fund

a) Al Ameen Islamic Fixed Return Plan - I (a)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

b) Al Ameen Islamic Fixed Return Plan - I (b)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

c) Al Ameen Islamic Fixed Return Plan - I (c)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

d) Al Ameen Islamic Fixed Return Plan - I (d)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

e) Al Ameen Islamic Fixed Return Plan - I (e)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of

distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

f) Al Ameen Islamic Fixed Return Plan - I (f)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

g) Al Ameen Islamic Fixed Return Plan - I (g)

All investable avenues of the plan are Fixed Income based which cater the requirement of Fixed Return with reference to the Initial Investment Value of units.

Fixed Return is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment and before the maturity, Unit Holder can provide maturity instructions to either rollover the maturity amount in a new similar duration plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case maturity instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

2. The following new points have been added under sub clause 2.1.1 “Allocation Plans” of the Offering Document and read as follows:

- Al Ameen Islamic Fixed Return Plan - I (b)
- Al Ameen Islamic Fixed Return Plan - I (c)
- Al Ameen Islamic Fixed Return Plan - I (d)
- Al Ameen Islamic Fixed Return Plan - I (e)
- Al Ameen Islamic Fixed Return Plan - I (f)
- Al Ameen Islamic Fixed Return Plan - I (g)

3. The following new sub clauses have been added under sub clause 2.1.2 “Investment Objective of Allocation Plans” of the Offering Document and read as follows:

The Investment Objective of the Allocation Plans are as follow:

“**AI Ameen Islamic Fixed Return Plan – I (b)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

“**AI Ameen Islamic Fixed Return Plan – I (c)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

“**AI Ameen Islamic Fixed Return Plan – I (d)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

“**AI Ameen Islamic Fixed Return Plan – I (e)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

“**AI Ameen Islamic Fixed Return Plan – I (f)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

“**AI Ameen Islamic Fixed Return Plan – I (g)**” is an Allocation Plan under “AI Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

4. The following tables have been added under sub clause 2.1.3 “Benchmark of Allocation Plans” of the Offering Document and read as follows:

The Benchmark of Allocation Plans are as follow:

Plan	Benchmark
AI Ameen Islamic Fixed Return Plan - I (b) AIFRP- I (b)	Average 1 Month PKISRV rates
AI Ameen Islamic Fixed Return Plan - I (c) AIFRP- I (c)	Average 1 Month PKISRV rates
AI Ameen Islamic Fixed Return Plan - I (d) AIFRP- I (d)	Average 1 Month PKISRV rates
AI Ameen Islamic Fixed Return Plan - I (e) AIFRP- I (e)	Average 3 Months PKISRV rates
AI Ameen Islamic Fixed Return Plan - I (f) AIFRP- I (f)	Average 6 Months PKISRV rates

Al Ameen Islamic Fixed Return Plan - I (g) AIFRP- I (g)	Average 6 Months PKISRV rates
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5. The following new sub clauses have been added under sub clause 2.1.5 “Asset Allocation in Allocation Plans” of the Offering Document and read as follows:

1. For “**Al Ameen Islamic Fixed Return Plan - I (b)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.11.
2. For “**Al Ameen Islamic Fixed Return Plan - I (c)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.13.
3. For “**Al Ameen Islamic Fixed Return Plan - I (d)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.15.
4. For “**Al Ameen Islamic Fixed Return Plan - I (e)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.17.
5. For “**Al Ameen Islamic Fixed Return Plan - I (f)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.19.
6. For “**Al Ameen Islamic Fixed Return Plan - I (g)**”, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.21.

6. The following new sub clauses have been added under clause 2.1.9 , also 2.1.9 and 2.1.10 has been amended of the Offering Document and read as follows:

2.1.19 “Al Ameen Islamic Fixed Return Plan – I (a)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		

GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 01 Month

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.9(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.9(b) above.

2.1.10 Basic features of Al Ameen Islamic Fixed Return Plan - I (a)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is one (1) month from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on

the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

2.1.11 Al Ameen Islamic Fixed Return Plan – I (b)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 01 Month

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.

- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.11(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.11(b) above.

2.1.12 Basic features of Al Ameen Islamic Fixed Return Plan - I (b)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is one (1) month from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**

Contingent load shall commensurate with net loss incurred due to early redemption.

2.1.13 Al Ameen Islamic Fixed Return Plan – I (c)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months

Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements, deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 01 Month

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.13(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.13(b) above.

2.1.14 Basic features of Al Ameen Islamic Fixed Return Plan - I (c)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is one (1) month from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**

Contingent load shall commensurate with net loss incurred due to early redemption.

2.1.15 Al Ameen Islamic Fixed Return Plan – I (d)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager's outlook for the asset-classes.

- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 01 Month

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.15(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.15(b) above.

2.1.16 Basic features of Al Ameen Islamic Fixed Return Plan - I (d)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is one (1) month from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

c) Contingent Load on withdrawal:

Contingent load shall commensurate with net loss incurred due to early redemption.

2.1.17 Al Ameen Islamic Fixed Return Plan – I (e)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 12 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD),				

Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 03 Months
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- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.17(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.17(b) above.

2.1.18 Basic features of Al Ameen Islamic Fixed Return Plan - I (e)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is three (03) months from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**
Contingent load shall commensurate with net loss incurred due to early redemption.

2.1.19 Al Ameen Islamic Fixed Return Plan – I (f)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		

Avenues				
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 24 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 06 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.19(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.19(b) above.

2.1.20 Basic features of Al Ameen Islamic Fixed Return Plan - I (f)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is six (06) months from the close of the subscription period
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

c) Contingent Load on withdrawal:

Contingent load shall commensurate with net loss incurred due to early redemption.

2.1.21 Al Ameen Islamic Fixed Return Plan – I (g)

Investment Policy:

- a) The allocation plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 24 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 06 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.21(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.21(b) above.

2.1.22 Basic features of Al Ameen Islamic Fixed Return Plan - I (g)

- a) **Term/ Duration of the Allocation Plan:** The duration of the plan is six (06) months from the close of the subscription period.
- b) **Subscription Period:** The allocation plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Allocation Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Allocation Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**

Contingent load shall commensurate with net loss incurred due to early redemption.

7 The following new sub clauses have been added under clause 3.13.1 "Bank Accounts" of the Offering Document and read as follows:

2. For Al Ameen Islamic Fixed Return Plan - I (b)

"CDC Trustee – "Al Ameen Funds"

"CDC Trustee – "Al Ameen Islamic Fixed Return Fund

"CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (b)

3. For Al Ameen Islamic Fixed Return Plan - I (c)

"CDC Trustee – "Al Ameen Funds"

"CDC Trustee – "Al Ameen Islamic Fixed Return Fund

"CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (c)

4. For Al Ameen Islamic Fixed Return Plan - I (d)

"CDC Trustee – "Al Ameen Funds"

"CDC Trustee – "Al Ameen Islamic Fixed Return Fund

"CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (d)

5. For Al Ameen Islamic Fixed Return Plan - I (e)

"CDC Trustee – "Al Ameen Funds"

"CDC Trustee – "Al Ameen Islamic Fixed Return Fund

"CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (e)

6. For Al Ameen Islamic Fixed Return Plan - I (f)

"CDC Trustee – "Al Ameen Funds"

"CDC Trustee – "Al Ameen Islamic Fixed Return Fund

“CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (f)

7. For Al Ameen Islamic Fixed Return Plan - I (g)

“CDC Trustee – “Al Ameen Funds”

“CDC Trustee – “Al Ameen Islamic Fixed Return Fund

“CDC Trustee –Al Ameen Islamic Fixed Return Fund – Al Ameen Islamic Fixed Return plan I (g)

8 The following sub-clause has been amended under clause 4.2 “Classes of Units” of the Offering Document and read as follows:

4.2 Classes of Units

The Management Company may issue any of the following classes of Units for all of the Allocation Plans being offered by the Management Company:

9 The Heading (i) “For Al Ameen Islamic Fixed Return Plan I (a) under clause 4.2 has been removed and read as follows;

Class “A” Units: Class “A” Units are the fixed return units (subject to completion of maturity). It will be issued to the Unit Holders during Pre-IPO, IPO and Subscription Period of the respective allocation Plan. Class “A” units may carry Contingent Load in case of redemption before the maturity of the respective allocation plan. As defined in Annexure ‘B’ of the respective allocation plan in Offering Document of the Fund.

Any dividend announced for Class “A” units will either be given in the form of cash dividend or reinvested as chosen by unit-holder, after deduction of (any applicable duties & taxes) during the Life of Plan.

Any dividend announced before (Commencement of Life of Plan) will either be reinvested or paid as cash dividend as chosen by the unit-holder.

Please refer to Annexure B for relevant features (applicable load and restrictions) for various classes of units for different Allocation Plans.

9. The following new sub-clauses have been added under sub clause 4.4.4 “Purchase of Units” of the Offering Document and read as follows:

ii. For Al Ameen Islamic Fixed Return Plan – I (b) (Pre-IPO, IPO & Subscription Period):

*CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (b)”
CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”*

iii. For Al Ameen Islamic Fixed Return Plan – I (c) (Pre-IPO, IPO & Subscription Period):

*CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (c)”
CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”*

iv. For Al Ameen Islamic Fixed Return Plan – I (d) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (d)”

CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

v. For Al Ameen Islamic Fixed Return Plan – I (e) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (e)”
 CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

vi. For Al Ameen Islamic Fixed Return Plan – I (f) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (f)”
 CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

vii. For Al Ameen Islamic Fixed Return Plan – I (g) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Return Plan I (g)”
 CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

10. The following heading “For Al Ameen Islamic Fixed Return Plan I (a)” under 4.4.5 “Minimum Amount of Investment” has been removed and read as follows;

Units shall be issued as per clause 4.2 with a minimum investment amount of **Rs. 500** (Rupees Five Hundred only) and thereafter the minimum amount for subsequent investment would be **Rs. 500/-** (Rupees Five Hundred only) for all Allocation of plans under Al Ameen Islamic Fixed Return Fund. The Management Company reserves the right to alter the minimum amounts stated herein above.

11. The following tables has been added under Annexure ‘B’ of the Offering Document and read as follows:

b) For Al Ameen Islamic Fixed Return Plan - I (b)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class “A” Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption

c) For Al Ameen Islamic Fixed Return Plan - I (c)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
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Class "A" Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption
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d) For Al Ameen Islamic Fixed Return Plan - I (d)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class "A" Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption

e) For Al Ameen Islamic Fixed Return Plan - I (e)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class "A" Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption

f) For Al Ameen Islamic Fixed Return Plan - I (f)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class "A" Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption

g) For Al Ameen Islamic Fixed Return Plan - I (g)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class "A" Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption

12. The following sub-clause 4.8.2 "Application Procedure for Change in Particulars" has been amended, c is removed and d, e & f is replaced with c, d & e and read as follows;

4.8.2 Application Procedure for Change in Particulars

a) Some of the key information which the Unit Holder can change is as follows:

- i. Change in address
- ii. Change in Bank Account details
- iii. Account Operating instructions

Change will not be allowed in Title of account, Address and CNIC number of the Unit Holder (without any documentary evidence). Any addition or deletion in joint account holder is not allowed.

- b) Fully completed Form or any document (supported by evidence) deemed fit by the management has to be submitted by unit holder(s). This Form should be delivered to any of the Authorized Branches of the Distribution Companies or may be submitted to the Management Company through an Investment Facilitator within Business Hours on a Dealing Day.
- c) The Distribution Company and /or Management Company will be entitled to verify the particulars given in the Form. In case of any incorrect information the application may be rejected if the applicant does not rectify the discrepancy.
- d) The Unit Holder will be liable for any taxes, charges or duties that may be levied on any of the above changes. These taxes, charges or duties may either be recovered by redemption of Unit Holder equivalent Units at the time of the service request or the Management Company may require separate payment for such services.
- e) Unless the Joint Unit Holder(s) have specified otherwise (except for bank account detail), all the Joint Unit Holder(s) shall sign the Service Request Form.