

**20th Supplement to the
Offering Document of
UBL Money Market Fund
(UMMF)**

**Risk Profile (Money Market Fund): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 05.11.2024

20th Supplemental to the Offering Document of UBL Money Market Fund (UMMF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Money Market Fund (UMMF), is established in Karachi, Pakistan as an Open End Scheme by a Trust Deed, dated 10-08-2010 under the Trusts Act, 1882 between UBL Fund Managers Limited, as the Management Company and Central Depository Company of Pakistan Limited (CDC), as the Trustee and authorized under the Non- Banking Finance Companies and Notified Entities Regulations, 2008.

Objective of the Supplementary Offering Document

UBL Funds is making amendment in the Investment policy (Authorized Investment Table) according to NBFC Regulations via this supplementary Offering Document of UBL Money Market Fund (UMMF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Money Market Fund (UMMF).

- 1. The following table has been amended under sub clause 2.2 “Investment Policy” and read as follows:**

Authorized Investment Table

S. No.	Instruments/Securities	Maximum Exposure (% of Net Assets)	Minimum Exposure	Minimum Issuer/ Entity Rating*	Minimum Instrument Rating
1.	Cash in bank, Treasury bills & GOP Ijara Sukuk that can be readily converted into cash	100%	10%	AA and above	N/A
2.	Government Securities (T-bills, PIBs, Ijara Sukuk) (for T-Bills exceeding 90 days, Max exposure 90% of Net Assets)	100%	0%	N/A	N/A
3	Term Deposits (TDRs) and Clean Placements with banks	70%	0%	AA	N/A
5	Deposits, term deposits, Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharka (COM) with Microfinance Banks, NBFCs and Modarabas	25%	0%	AA for Microfinance Bank AAA for NBFC Modarabas	N/A
6	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA	N/A
7.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	AA and above	A1 (Short term)

8.	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency	A1 (Short term)
9.	Short Term Sukuk/ Commercial Papers	20%	0%	N/A	A1 (Short term)
10.	Any Other investment as authorized by the commission from time to time	30%	0%	AA	A1 (Short term)

NOTE: Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days

Note: The Fund may invest in Government Debt Securities, raised and traded through PSX, with maturity not exceeding one year.

Note: This relaxation for extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024 which may be extended from time to time by SECP through notification.