

**23<sup>rd</sup> Supplement to the  
Offering Document of  
UBL Liquidity Plus Fund  
(ULPF)**

**Risk Profile (Money Market Fund): Low  
Risk of Principal Erosion: Principal at Low Risk**

**Effective Date: 01.12.2022**

## 23<sup>rd</sup> Supplemental to the Offering Document of UBL Liquidity Plus Fund (ULPF)

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Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

UBL Liquidity Plus Fund has been established through a Trust Deed (the Deed) dated 7<sup>th</sup> May, 2009, under the Trust Act, 1882 entered into and between UBL Fund Managers Limited (UBL Funds), as the Management Company and Central Depository Company of Pakistan Limited (CDCPL), as the Trustee.

### **Objective of the Supplementary Offering Document**

UBL Funds is changing the exposure of Short Term Sukuk as per Circular no. 11 of 2022 via this supplementary Offering Document of UBL Liquidity Plus Fund (ULPF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Liquidity Plus Fund (ULPF).

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1. **The following table has been amended under clause 4.2.1 “Authorized Investments” and read as follows:**

#### **4.2.1 Authorized Investments:**

The UBL Liquidity Plus Fund shall invest its assets only in Authorized Investments within the below specified allocated percentages of Net Asset Value of the fund. The Fund may hold some or even all of its assets in cash to either provide liquidity or for defensive purposes. The fund shall not invest in Term Finance Certificates, Continuous Funding System (CFS), and Spread Transactions.

The maximum and minimum weightings of the Fund at any time in the Authorized Investments shall be as follows:

<b>S.No</b>	<b>Instruments/Securities</b>	<b>Maximum Exposure (% of Net Assets)</b>	<b>Minimum Exposure</b>	<b>Minimum Instrument/ Entity Rating</b>
1.	Cash in bank accounts (excluding TDRs) and readily convertible T- Bills	100%	20%	GOP/AA And above
2.	Government Securities (PIB, T-Bills, Ijara Sukuk etc.)	100%	0%	GOP
3.	Deposits in Current, Savings and PLS accounts in commercial or Schedule banks	100%	0%	AA
4.	Term Deposits (TDRs) and Clean Placements with commercial banks	80%	0%	AA

5.	Deposits (Current / Saving / PLS accounts, Term deposits), Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with Financial Institutions	25%	0%	AA
6.	Certificate of Deposits (CODs), Certificate of Investments (COIs), Certificate of Musharika with NBFCs and Modarabas	25%	0%	AAA
7.	Placements and Certificate of Investment (COI) with DFIs	70%	0%	AA
8.	Reverse Repo against Government Securities or such other allowable securities, in accordance with the regulations	70%	0%	GOP/AA and above
9.	Foreign Investments (in authorized money market instruments and other money market funds) subject to prior approval of SECP	Up to 30% subject to a cap of \$15,000,000 or such limit or cap imposed by SECP or SBP	0%	AA rated by a reputed International Rating Agency
10.	Any Other investment as authorized by the commission from time to time	70%	0%	AA
11.	Commercial Papers and/or Short Term Sukuk of Corporate Entities	20%	0%	AA
<p><b>Note:</b> Time to maturity of any asset shall not exceed six months and weighted average time to maturity of the net assets shall not exceed 90 days</p>				