

**2nd Supplement to the
Offering Document of
UBL Fixed Return Fund
(UFRF)**

**Risk Profile (Fixed Return Scheme): Low
Risk of Principal Erosion: Principal at Low Risk**

Effective Date: 23.08.2022

2nd Supplemental to the Offering Document of UBL Fixed Return Fund (UFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) dated 18-07-2022 under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Digital Custodian Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is making amendment in Disclaimer and adding definition of Initial Investment via this supplementary Offering Document of UBL Fixed Return Fund (UFRF).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund (UFRF).

1. The following clause 9.2 “Disclaimer” has been amended of the Offering Document and read as follows:

9.2 Disclaimer

- 9.2.1 The Units of the Allocation Plans under the Fund are not bank deposits and are neither issued by, insured by, obligation of, nor otherwise supported by SECP, any Government Agency, Trustee (except to the extent specifically stated in this document and the Trust Deed) or any of the shareholders of the Management Company or any of the Pre-IPO Investors or any other bank or financial institution. The Management Company and its stakeholders are not responsible in any case if unit holder lose its original value due to market condition or event beyond the control of management. The portfolio of the Allocation Plan(s) is subject to market risks and risks inherent in all such investments.
- 9.2.2 Fixed Return and resultantly capital protection is provided on the units that are held till maturity. Either in the form of dividend, bonus or any other form of distribution (gross distribution before deduction of any tax) including proceeds at the time of maturity (before tax). For the removal of doubt, it is clarified that fixed return is on a gross basis; any tax deduction will be the responsibility of the Unit Holders.
- 9.2.3 Fixed return and resultantly capital protection is only provided based on the conditions mentioned in the Offering Document and Rules and Regulations. Moreover, the Management Company shall endeavor to, however does not guarantee, and ensure that the initial investment is protected at maturity. Any event beyond the control of the Management Company will result in situations where fixed return cannot be provided. In such cases involving Force Majeure Management Company, it’s Management, Board of Directors or the Trustee will not be responsible.

2. The following Definition “Initial Investment” has been added under 11 “Glossary” and read as follows:

11.41 Initial Investment

The amount which is invested by Unit Holder during Subscription period.