

4th Supplement
to the Offering Document
of
UBL Fixed Return Fund IV

Plans	Risk Profile	Risk of Principal Erosion
UBL Fixed Return Plan - IV (I)	Medium	Medium

BoD Approval: August 3, 2023

Effective Date: XX-XX-2024

Details of previous SODs

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 st	UFRP – IV (f) July 2, 2024 UFRP – IV (g) August 12, 2024 UFRP – IV (h) September 6, 2024	For approval of UFRP – IV (f) UFRP – IV (g) UFRP – IV (h)	May 31, 2024	UFRP – IV (f) July 2, 2024 UFRP – IV (g) August 12, 2024 UFRP – IV (h) September 6, 2024	UFRP – IV (f) October 29, 2027 UFRP – IV (g) March 7, 2025 UFRP – IV (h) January 6, 2028	UFRP – IV (f) Launched UFRP – IV (g) Launched UFRP – IV (h) Launched
2 nd	UFRP – IV (i) October 7, 2024 UFRP – IV (j) October 9, 2024	For approval of UFRP – IV (i) UFRP – IV (j)	September 30, 2024	UFRP – IV (i) October 7, 2024 UFRP – IV (j) October 9, 2024	UFRP – IV (i) December 6, 2027 UFRP – IV (j) December 6, 2027	UFRP – IV (i) Launched UFRP – IV (j) Launched
3 rd	UFRP – IV (k) December 26 , 2024 (Tentative)	For approval of UFRP – IV (k)	December 06, 2024	UFRP – IV (k) December 26 , 2024 (Tentative)	UFRP – IV (k) December 26, 2027 (Tentative)	UFRP – IV (k) (Approved)

Fourth Supplementary Offering Document of UBL Fixed Return Fund IV

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The UBL Fixed Return Fund-IV (the Fund/the Scheme/the Trust/the Unit Trust/UFRF) has been established through a Trust Deed (the Deed) under the Sindh Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the 4th Supplementary Offering Document

UBL Funds is launching UBL Fixed Return Plan – IV (l) via this supplementary Offering Document of UBL Fixed Return Fund - IV (UFRF-IV).

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of UBL Fixed Return Fund - IV (UFRF- IV).

1. The “Investment Objective of Investment Fund” of the Offering Document and read as follows:

The investment objective of UFRP-IV (I) is to earn fixed return for unit holders who held their investment within Plan till maturity.

The AMC shall invest, the investment amount received during the subscription period, in such a manner that the original amount of the investment is protected at maturity whilst having the potential to yield positive fixed return.

2. The following new sub points are added under sub clause 2.2 “Investment Plans” of the Offering Document and read as follows:

UBL Fixed Return Plan - IV (I)

3. The following tables are added under sub clause 2.2.2 “Benchmark of Investment Plans” of the Offering Document and read as follows:

Plan	Benchmark
UBL Fixed Return Plan- IV (I) UFRP – IV (I)	Average 40 months or life of the plan (whichever is lower) PKRV rates

4. The following new sub clauses have been added under sub clause 2.2.4 “Asset Allocation in Investment Plans” of the Offering Document and read as follows:

21. For “UBL Fixed Return Plan – IV (I), the Management Company shall make the allocations, from time to time, subject to the specified limits as per Clause 2.2.30.

5. The following new sub clauses are added and read as follows:

2.2.30 UBL Fixed Return Plan – IV (I)

Investment Policy:

- a) The investment plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
Floater PIBs	0%	100%	N/A	Maturity up to 48 Months
PIBs (Fixed), GOP Ijarah sukuk	0%	100%	N/A	Maturity up to 40 Months
T Bills	0%	100%	N/A	Maturity up to 12 Months
Term Deposit Receipts	0%	100%	AA	Maturity up to 40 Months
Cash In Bank Accounts	0%	100%	AA	N/A
Certificate of Deposits (CODs) ,Certificate of Musharaka (COM)	0%	100%	AA	Maturity up to 40 Months
Money Market Placement	0%	100%	AA	Maturity up to 40 Months

Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.

- d) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.2.30(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular 3 of 2022 with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.2.30(b) above.

2.2.31 Basic features of UBL Fixed Return Plan - IV (I)

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Forty (40) months including up to sixty (60) days of subscription period. However, actual duration of the plans shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The investment plan will open the subscription for up to sixty days (60) days as follows:

IPO: January 1, 2025 (Tentative)
Subscription: TBD

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at redemption price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the IPO and later at the prevailing NAV during the subscription period.

c) Contingent Load on withdrawal: Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.

d) Risk Profile: Medium

1. The following new points are added under clause 3.13 “Bank Accounts” of the Offering Document and read as follows:

11. For UBL Fixed Return Plan – IV (I)

“CDC Trustee – “UBL Funds”

“CDC Trustee – “UBL Fixed Return Fund – IV”

“CDC Trustee – “UBL Fixed Return Fund – IV – Plan (I)

2. The following new sub-clauses are added under sub clause 4.4.4 “Purchase of Units” of the Offering Document and read as follows:

xi) For UBL Fixed Return Plan – IV (I) (Subscription Period):

CDC Trustee – UBL Fixed Return Fund IV - Plan (I)”

CDC Trustee - UBL Fixed Return Fund IV”

“CDC Trustee – UBL Funds”

3. The following tables are added under Current Fee Structure Annexure ‘B’ of the Offering Document and read as follows:

For UBL Fixed Return Plan IV (I)

UNITS	Front-End Sales Load (%)	ManagementFee (% p.a.)	Contingent Load(%)
Class “A” Units (Sale/Purchase)	NIL	Up to 2% of daily net assets of the Scheme not exceeding the	Contingent load shall commensurate with net loss incurred due to

Units)		maximum expense ratio limit as permitted under the Rules & Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.	early redemption either during the subscription period or there on till maturity
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Following para has been added to the SOD with reference to the SECP Letter No. SCD/AMCW/UFRF-II/2022/175 :

“ Collection Account shall only be used for soliciting online investment through payment aggregators like 1 link and other similar payment gateways subject to prior approval of the Commission. The Management Company shall maintain separate Collection Account(s) for each Trustee and also maintain a separate Collection Account for Shariah and Conventional funds respectively. Moreover, the maximum time period for transfer of money from a Collection Account to respective fund or plans account is within one working day.”