

**8th Supplement to the
Offering Document of
Al Ameen Islamic Fixed
Return Fund (AIFRF)**

**Al Ameen Islamic Fixed Term Plan - I (h)
Al Ameen Islamic Fixed Term Plan - I (i)**

**Risk Profile (Fixed Return Scheme): Medium
Risk of Principal Erosion: Principal at Medium Risk**

Effective Date: 05.04.2024

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Only Required in Case of Launch/Re-Launch of the Plans		
				Launch/tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched/Approved/Re-opening/Matured (in case of Plan)
1 st	Al Ameen Islamic Fixed Return Plan – I (b) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (c) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (d) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (e) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (f) June 23, 2023 Al Ameen Islamic Fixed Return Plan – I (g) December 29, 2023 Change in Maturity instruction of AIFRP – I (a) May 30, 2023	For Approval of New Plans; Al Ameen Islamic Fixed Return Plan – I (b) Al Ameen Islamic Fixed Return Plan – I (c) Al Ameen Islamic Fixed Return Plan – I (d) Al Ameen Islamic Fixed Return Plan – I (e) Al Ameen Islamic Fixed Return Plan – I (f) Al Ameen Islamic Fixed Return Plan – I (g) Change in Maturity instruction of AIFRP – I (a)	April 4, 2023	Al Ameen Islamic Fixed Return Plan – I (b) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (c) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (d) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (e) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (f) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (g) June 23, 2023 Al Ameen Islamic Fixed Return Plan – I (a) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (g) December 29, 2023	Al Ameen Islamic Fixed Return Plan – I (b) May 24, 2024 Al Ameen Islamic Fixed Return Plan – I (c) May 27, 2024 Al Ameen Islamic Fixed Return Plan – I (d) May 27, 2024 Al Ameen Islamic Fixed Return Plan – I (e) May 27, 2024 Al Ameen Islamic Fixed Return Plan – I (f) June 27, 2024 Al Ameen Islamic Fixed Return Plan – I (g) April 25, 2025	Al Ameen Islamic Fixed Return Plan – I (b) Launched Al Ameen Islamic Fixed Return Plan – I (c) Launched Al Ameen Islamic Fixed Return Plan – I (d) Launched Al Ameen Islamic Fixed Return Plan – I (e) Launched Al Ameen Islamic Fixed Return Plan – I (f) Launched Al Ameen Islamic Fixed Return Plan – I (g) Launched
2 nd	Al Ameen Islamic Fixed Return Plan – I (a) May 30, 2023 Al Ameen Islamic Fixed Return Plan – I (b) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (c) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (d) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (e) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (f) June 23, 2023 Al Ameen Islamic Fixed Return Plan – I (g) December 29, 2023	Applicability of Contingent Load During Subscription Period of Al Ameen Islamic Fixed Return Plan – I (a) Al Ameen Islamic Fixed Return Plan – I (b) Al Ameen Islamic Fixed Return Plan – I (c) Al Ameen Islamic Fixed Return Plan – I (d) Al Ameen Islamic Fixed Return Plan – I (e) Al Ameen Islamic Fixed Return Plan – I (f) Al Ameen Islamic Fixed Return Plan – I (g)	May 11, 2023	NA	NA	NA
3 rd	May 31, 2023	Invest CGT Refund amount to AICF by default	For information to SECP	NA	NA	NA
4 th	Al Ameen Islamic Fixed Term Plan – I (e) December 28, 2023 Al Ameen Islamic Fixed	Change the name of Al Ameen Islamic Fixed Return Plan-I (e) & Al Ameen Islamic Fixed	September 1, 2023	NA	NA	NA

	Term Plan – I (g) December 29, 2023	Return Plan-I (g) to Al Ameen Islamic Fixed Term Plan – I (e) & Al Ameen Islamic Fixed Term Plan – I (g)				
5 th	Al Ameen Islamic Fixed Return Plan – I (f) June 23, 2023 Al Ameen Islamic Fixed Term Plan – I (g) December 29, 2023	Change in duration of Al Ameen Islamic Fixed Return Plan – I (f) & Al Ameen Islamic Fixed Return Plan – I (g)	June 12, 2023	NA	NA	NA
6 th	Al Ameen Islamic Fixed Return Plan – I (b) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (c) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (d) December 29, 2023 Al Ameen Islamic Fixed Return Plan – I (e) December 28, 2023 Al Ameen Islamic Fixed Return Plan – I (f) June 23, 2023 Al Ameen Islamic Fixed Return Plan – I (g) December 29, 2023	Adding “up to” in duration of AIFRP -I (b) (c) (d) (e) (f) & (g)	June 13, 2023	NA	NA	NA
7 th	Al Ameen Islamic Fixed Term Plan – I (b) December 28, 2023	Change the name of Al Ameen Islamic Fixed Return Plan – I (b) to Al Ameen Islamic Term Plan – I (b)	June 19, 2023	NA	NA	NA

8th Supplemental to the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF)

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company Registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

The Al Ameen Islamic Fixed Return Fund (the Fund/the Scheme/the Trust/the Unit Trust/AIFRF) has been established through a Trust Deed (the Deed) dated under the Trust Act, 2020 entered into and between UBL Fund Managers Limited, the Management Company, Central Depository Company Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”).

Objective of the Supplementary Offering Document

UBL Funds is launching following new plans under Al Ameen Islamic Fixed Return Fund via this supplementary Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

Al Ameen Fixed Term Plan- I (h)

Al Ameen Fixed Term Plan- I (i)

Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in the Offering Document of Al Ameen Islamic Fixed Return Fund (AIFRF).

1. The following sub clause 1.11 “Pre – IPO, IPO and Subscription Period” has been added and read as follows.

1.11 Pre-IPO, IPO and Subscription Period

h) For Al Ameen Fixed Term Plan- I (h)

Initial Offer is made during the Pre-IPO & IPO period which will be two Business Days i.e. one (01) day Pre-IPO and one (01) day IPO for the Al Ameen Islamic Fixed Term Plan – I (h) beginning at the start of the banking hours on 05-04-2024 and shall end at the close of the Banking Hours on 05-04-2024.

During the Pre-IPO and IPO period the Units shall be offered at Initial Price. No Units shall be redeemable during Initial Offer period.

Subscription Period will commence from close of the IPO Period and would be offered from 08-04-2024 to 05-08-2024. The Units shall then be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period (subject to applicable contingent load).

The Investment Plan shall be closed for new subscription after the close of the subscription period however, Management Company may re-open or extend the subscription period from time to time subject to SECP approval and intimation to the Trustee.

The Pre-IPO subscription in the fund or the plans being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the fund/Plans subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

i) For Al Ameen Fixed Term Plan- I (i)

Initial Offer is made during the Pre-IPO & IPO period which will be two Business Days i.e. one (01) day Pre-

IPO and one (01) day IPO for the Al Ameen Islamic Fixed Term Plan – I (i) beginning at the start of the banking hours on XX-XX-2023 and shall end at the close of the Banking Hours on XX-XX-2023.

During the Pre-IPO and IPO period the Units shall be offered at Initial Price. No Units shall be redeemable during Initial Offer period.

Subscription Period will commence from close of the IPO Period and would be offered from XX-XX-2023 to XX-XX-2023. The Units shall then be offered at Prevailing NAV of the respective Investment Plan during this period and redemption will be allowed during Subscription Period (subject to applicable contingent load).

The Investment Plan shall be closed for new subscription after the close of the subscription period however, Management Company may re-open or extend the subscription period from time to time subject to SECP approval and intimation to the Trustee.

The Pre-IPO subscription in the fund or the plans being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the Pre-IPO period shall remain locked-in till the date of IPO of the fund/Plans subject to a specific disclosure to Pre-IPO investors regarding the lock-in period.

2. The following new sub clause (h) & (i) has been added under sub clause 1.13 "Al Ameen Islamic Fixed Return Fund" of the Offering Document and read as follows:

1.13 Al Ameen Islamic Fixed Return Fund

h) Al Ameen Islamic Fixed Term Plan - I (h)

All investable avenues of the plan are Shariah Compliant Fixed Income based which cater the requirement of Fixed Return (expected) with reference to the Initial Investment Value of units.

Fixed Return (expected) is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment or before the maturity, Unit Holder can provide instructions to either rollover the maturity amount in a new similar plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

i) Al Ameen Islamic Fixed Term Plan - I (i)

All investable avenues of the plan are Shariah Compliant Fixed Income based which cater the requirement of Fixed Return (expected) with reference to the Initial Investment Value of units.

Fixed Return (expected) is subject to applicable tax.

Fixed Return is for Initial Investment value only, it is provided on the units kept from the commencement of the plan and held till maturity either in the form of interim dividend, interim bonus or any other form of distribution (gross distribution before deduction of any tax) including such proceeds at the time of maturity (before tax).

At the time of investment or before the maturity, Unit Holder can provide instructions to either rollover the maturity amount in a new similar plan or to convert to Al Ameen Islamic Cash Fund (without any front end load).

In case instructions are not provided by Unit Holder, the amount will be automatically transferred to the registered bank account of the unit holder at the time of maturity.

3. The following new points have been added under sub clause 2.1.1 “Investment Plans” of the Offering Document and read as follows:

Al Ameen Islamic Fixed Term Plan - I (h)
Al Ameen Islamic Fixed Term Plan - I (i)

4. The following new sub clauses have been added under sub clause 2.1.2 “Investment Objective of Investment Plans” of the Offering Document and read as follows:

The Investment Objective of the Investment Plans are as follow:

7. **“Al Ameen Islamic Fixed Term Plan – I (h)”** is an Investment Plan under “Al Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

UBLFM shall invest, the investment amount received during the subscription period, in such a manner that the original amount of the investment is protected at maturity whilst having the potential to yield positive fixed return (expected).

8. **“Al Ameen Islamic Fixed Term Plan – I (i)”** is an Investment Plan under “Al Ameen Islamic Fixed Return Fund” with an objective to earn fixed return (expected) for Unit Holders who held their investment within Plan till maturity.

UBLFM shall invest, the investment amount received during the subscription period, in such a manner that the original amount of the investment is protected at maturity whilst having the potential to yield positive fixed return (expected).

5. The following tables have been added under sub clause 2.1.3 “Benchmark of Investment Plans” of the Offering Document and read as follows:

The Benchmark of Investment Plans are as follow:

Plan	Benchmark
<p>Al Ameen Islamic Fixed Term Plan - I (h) AIFTP- I (h)</p>	<p>Average 40 Months or life of the Plan (whichever is lower) PKISRV rates</p>
<p>Al Ameen Islamic Fixed Term Plan - I (i) AIFTP- I (i)</p>	<p>Average 64 Months or life of the Plan (whichever is lower) PKISRV rates</p>

6. The following new sub clauses have been added under sub clause 2.1.5 “Asset Allocation in Investment Plans” of the Offering Document and read as follows:

- For **“Al Ameen Islamic Fixed Term Plan - I (h)”**, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.23.
- For **“Al Ameen Islamic Fixed Term Plan - I (i)”**, the Management Company shall actively manage the allocations, from time to time, subject to the specified limits as per Clause 2.1.25.

7. The following new sub clauses have been added under clause 2.1.9 , also 2.1.9 and 2.1.10 has been amended of the Offering Document and read as follows:

2.1.23 Al Ameen Islamic Fixed Term Plan – I (h)

Investment Policy:

- a) The investment Plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager’s outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below:

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		
GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 40 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 40 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by

Federal Government.

- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.23(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular/Direction and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.23(b) above.

2.1.24 Basic features of Al Ameen Islamic Fixed Term Plan - I (h)

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Forty (40) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The Investment plan will open the subscription for up to One twenty (120) days as follows:

Pre-IPO: April 5, 2024
Subscription: April 8, 2024 till August 5, 2024

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class “A” Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**
Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.
- d) **Risk Profile:** Medium

2.1.25 Al Ameen Islamic Fixed Term Plan – I (i)

Investment Policy:

- a) The investment plan will be actively allocated between authorized investable avenues.
- b) Active Allocation means that the Management Company may, from time to time, change the allocations in the authorized investable avenues based on the Fund Manager's outlook for the asset-classes.
- c) Initially, the Management Company may seek to invest in the following authorized investable avenues mentioned below

Authorized Investment Table

Authorized Investable Avenues	Exposure Limit %		Rating	Maximum Maturity
	Minimum	Maximum		

GoP Ijara Sukuk	0%	100%	N/A	Maturity up to 64 Months
Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity	0%	100%	AA	N/A
Shariah compliant non-traded securities such as money market placements , deposits, certificate of deposits (COD), Certificate of musharakas (COM), TDRs, Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks	0%	100%	AA	Maturity up to 64 Months

- d) Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan and this condition shall not apply to securities issued by Federal Government.
- e) The Management Company may invest or divest in/ from authorized investable avenues mentioned in 2.1.25(c) above. The Management Company may also invest in any other investable avenue available to it, as categorized according to SECP Circular/Direction and with the consent of Shariah advisors for investing in Shariah investment Avenues and with the prior approval of the SECP, in the above mentioned asset class and comply with the requirements of clause 2.1.25(b) above.

2.1.26 Basic features of Al Ameen Islamic Fixed Term Plan - I (i)

- a) **Term/ Duration of the Investment Plan:** The duration of the plan will be up to Sixty Four (64) months including up to One Hundred Twenty (120) days of subscription period. However, actual duration of the plan shall be announced each time at the time of announcement of Public Offering.
- b) **Subscription Period:** The Investment plan will open the subscription for up to One twenty days (120) days as follows:

Pre-IPO: TBD
IPO: TBD
Subscription: TBD

During the Subscription Period, Units of the Investment Plan can be purchased at the prevailing NAV and redeemed at the Redemption Price, which shall be calculated on the basis of Net Asset Value (NAV) of said Investment Plan. Only Class "A" Units shall be issued to investors at the Initial Offer Price during the Pre-IPO & IPO and later at the prevailing NAV during the subscription period.

- c) **Contingent Load on withdrawal:**

Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity.

d) Risk Profile: Medium

8. The following new sub clauses have been added under clause 3.13.1 “Bank Accounts” of the Offering Document and read as follows:

8. For Al Ameen Islamic Fixed Term Plan - I (h)

“CDC Trustee – “Al Ameen Funds”

“CDC Trustee – “Al Ameen Islamic Fixed Return Fund

“CDC Trustee –Al Ameen Islamic Fixed Term plan - I (h)

9. For Al Ameen Islamic Fixed Term Plan - I (i)

“CDC Trustee – “Al Ameen Funds”

“CDC Trustee – “Al Ameen Islamic Fixed Return Fund

“CDC Trustee –Al Ameen Islamic Fixed Term plan - I (i)

9. The following new sub-clauses have been added under sub clause 4.4.4 “Purchase of Units” of the Offering Document and read as follows:

viii. For Al Ameen Islamic Fixed Term Plan – I (h) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Term Plan I (h)”

CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

ix. For Al Ameen Islamic Fixed Term Plan – I (i) (Pre-IPO, IPO & Subscription Period):

CDC Trustee - Al Ameen Islamic Fixed Return Fund - “Al Ameen Islamic Fixed Term Plan I (i)”

CDC Trustee - Al Ameen Islamic Fixed Return Fund” or “CDC Trustee - Al Ameen Funds”

10. The following new sub-clauses have been added under sub clause 4.8.3 “Transfer and Transmission” of the Offering Document and read as follows:

- h) Unit Holder may, subject to the law, transfer any Units of fund/investment plan(s) held by them either in case of succession (Transmission) or as a gift (blood relation or spouse). The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.

11. The following tables has been added under Annexure ‘B’ of the Offering Document and read as follows:

h) For Al Ameen Islamic Fixed Term Plan - I (h)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class “A” Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity

i) For Al Ameen Islamic Fixed Term Plan - I (i)

UNITS	Front-End SalesLoad (%)	ManagementFee (% p.a.)	Contingent Load (%p.a)
Class “A” Units (Sale/Purchase Units)	NIL	up to 2%	Contingent load shall commensurate with net loss incurred due to early redemption either during the subscription period or there on till maturity

12. The “Cut-Off Timings” under Annexure B has been amended and read as follows:

Cut-Off Timing:

Current Cut-off Timing & Business Hours for dealing in Units:

During Subscription Period:

Monday - Thursday: 3 pm

Friday: 4 pm

During Life of Plan:

Every Dealing Day: 12 pm

Any change in the Cut-Off Timings/Business Hours including for the month of Ramadan shall be notified to investors/Unit-Holders via the Company’s website.

Any change in the load structure and/or management fee shall be notified after prior approval of the Commission through an addendum to this annexure and/or as and how directed by the SECP through NBFC Regulations.

13. The “Risk Profile” on the front page has been amended and read as follows:

Risk Profile (Fixed Return Scheme): Medium

Risk of Principal Erosion: Principal at Medium Risk

14. The Definition of “Investment Plan” has been added and read as follows;

“Investment Plans” the term Investment Plans shall have the same meaning of Allocation Plans.

15. The word “Perpetual” with Plans has been removed under clause 1.10 “Structure of Scheme” and read as follows;

- ii. The Fund shall offer various fixed rate/return Investment Plans based on their structure of fixed maturity investing in the investable avenues as defined in the Offering Document or Supplementary Offering Document of the Fund.
- iii. The duration of the Fund is perpetual; however, Investment Plans launched underline may have a fixed maturity