

CERTIFICATE FROM THE OFFICE OF SHARIAH ADVISORS OF AL AMEEN FUNDS
[CERTIFICATE NO.: 01/2025 DATED: April 07, 2025]

We, the Shariah Advisors of Al Ameen Funds, hereby issue this Certificate of Approval in accordance with the Shariah Governance Regulations, 2023. This certificate confirms the Shariah compliance of the following areas:

- Promotional Materials: All posts and advertisements published or broadcasted through social media, digital applications, websites, and other platforms.
- Constitutive Documents: All new constitutive documents and any supplements to existing documents.
- Investment Policies: All changes to the investment policies outlined in the constitutive documents.
- Security Universe: All changes in the security or investment universe of Al Ameen Funds.
- Charitable Institutions: All changes in the panel of charitable institutions for distributing non-compliant income purified from dividends.
- Securities Transactions: All transactions involving the purchase or sale of securities, including details of the execution of buy and sell orders in compliance with Shariah principles
- Fund Liquidity Management: All transactions related to the management of fund liquidity, including placements in Shariah-compliant bank accounts.
- Portfolio Rebalancing: All transactions related to the rebalancing of the fund's portfolio to ensure it aligns with the defined investment strategy and Shariah guidelines
- Islamic Instruments and Placements: All transactions involving the issuance, purchase, or sale of Sukuk (Islamic bonds) or any other fixed-income instruments / placements in accordance with Shariah law

1. Compliance Responsibility

The Management Company of Al Ameen Funds is explicitly responsible for establishing and maintaining a robust system of internal controls. This system must ensure full compliance with the Shariah Governance Regulations, thereby safeguarding the integrity of all operational processes in alignment with Shariah principles.

2. Review and Opinion

As Shariah Advisors, our role is to provide an informed opinion based on a thorough review of the materials submitted for compliance assessment. Our opinion reflects our determination of compliance, which can be objectively verified through established criteria. Our assessment process includes evaluating documentation, consulting relevant stakeholders, and applying the principles of Shariah law.

3. Shariah Principles Assessment

We have conducted a comprehensive assessment of all matters outlined above to ensure adherence to Shariah principles and prohibitions. We confirm that the content does not involve elements characterized by Riba (usury), Gharar (excessive uncertainty), Maysir (gambling), or any other factors contrary to Shariah. Our rigorous review process ensures that all materials meet the ethical standards required by Shariah.

4. Period of Approval

This certificate covers the approvals granted for the period from **July 01, 2024, to March 31, 2025**. All matters addressed in this certificate are compliant with the requirements of the aforementioned regulations.

Conclusion

In summary, we affirm that the matters discussed align with Shariah principles. We strongly encourage the Management Company to uphold these standards and to continuously foster an environment of Shariah compliance. We remain committed to assisting Al Ameen Funds in achieving its objectives while adhering to the tenets of Islamic finance.



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