

DESCRIPTION	STATUS [COMPLIANT OR EXPLANATION]
<p>Principle 1:</p> <p>Monitoring with Investee Companies</p>	<p>UBL Fund Managers actively monitors the financial and non-financial factors affecting the sustainability and growth of investee companies. Our process, aligned with best practices, is tailored to each investment's scope and includes regular reporting. We focus on identifying risks, opportunities, and ensuring long-term value. This approach enhances both profitability and societal impact while supporting sustainable returns for our unitholders/clients.</p> <p>Status: Compliant</p>
<p>Principle 2:</p> <p>Engagement with Investee Companies</p>	<p>At UBL Fund Managers, our engagement process focuses on promoting strong governance and long-term unitholders / clients' value. We engage with investee companies on strategy, performance, and governance, primarily through discussions and voting. Our goal is to enhance financial performance, address risks, and support sustainable value creation. We ensure transparency by regularly reporting on the effectiveness of our engagement activities to the Internal Investment Committee and at Board Levels.</p> <p>Status: Compliant</p>
<p>Principle 3:</p> <p>Conflict of Interest and Information Barrier Guideline</p>	<p>UBL Fund Managers' Information Barrier and Conflict of Interest Policy ensures customer confidentiality and compliance with regulations. It prevents conflicts between the company, customers, and employees by limiting access to sensitive information and requiring conflict disclosure. Employees are prohibited from personal gain using company information or engaging in conflicting activities. Conflicts are managed transparently and fairly, maintaining professionalism and customer trust.</p> <p>Status: Compliant</p>
<p>Principle 4:</p> <p>Voting Guideline</p>	<p>UBL Fund Managers' Proxy Voting Policy focuses on enhancing long-term value through support for good governance, transparency, and accountability. It favors management's proposals on directors, auditors, and corporate changes, unless compelling reasons exist. The policy also supports shareholder influence and corporate responsibility initiatives. Voting decisions prioritize unitholders' best interests, with required conflict disclosures and recusal for members with significant conflicts.</p> <p>Status: Compliant</p>
<p>Principle 5:</p> <p>Environmental, Social, and Governance</p>	<p>UBL Fund Managers is committed to sustainability and governance, reducing carbon footprint through energy efficiency, promoting paperless practices, and supporting charitable causes via Islamic funds. We foster diversity by ensuring a balanced recruitment strategy, actively including female candidates and individuals with disabilities. Our strategies align with business goals through regular reviews, supported by a strong risk management framework. Strict adherence to compliance and regulations ensures responsible and ethical operations.</p> <p>Despite challenges with inconsistent ESG disclosures from investee companies, UBL Fund Managers is progressing in establishing an ESG framework, prioritizing fiduciary duty while integrating key ESG factors such as governance, environmental impact, and social risks into investment decisions.</p> <p>Status: Partially Compliant</p>