

Consolidated Supplement to the Offering Documents

of

**UBL Liquidity Plus Fund (ULPF)
UBL Money Market Fund (UMMF)
UBL Cash Fund (UCF)
UBL Government Securities Fund (UGSF)
UBL Income Opportunity Fund (UIOF)
UBL Growth and Income Fund (UGIF)
UBL Special Savings Fund (USSF)
UBL Special Savings Fund – II (USSF-II)
Al Ameen Islamic Cash Fund (AICF)
Al Ameen Islamic Sovereign Fund (AISF)
Al Ameen Islamic Aggressive Income Fund (AIAIF)**

Effective Date: 29-06-2023

Consolidated Supplementary Offering Document

Managed by UBL Fund Managers Limited (UBL Funds) an Asset Management Company registered with the Securities & Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (NBFC) Rules 2003 and NBFC & NE Regulations 2008.

Objective of the Consolidated Supplementary Offering Document

The Management Fee of following Funds has been revised through this Consolidated Supplemental Offering Document.

No.	Fund Acronym	Fund Category/Underlying Funds	Fund Risk Profile	Risk of Principal Erosion	Last Supplement No.	New Supplement No.
1	ULPF	Money Market	Low	Principal at low risk	23th	24th
2	UMMF	Money Market	Low	Principal at low risk	16th	17th
3	UCF	Money Market	Low	Principal at low risk	12 th	13th
4	UGSF	Income	Medium	Principal at medium risk	14th	15th
5	UIOF	Income	Medium	Principal at medium risk	13th	14th
6	UGIF	Aggressive Income	Medium	Principal at medium risk	6th	7th
7	USSF USSP-II USSP-III USSP-IV USSP-V USSP-VI	Capital Protected (Non-equity)	Medium	Principal at medium risk	21st	22nd
8	USSF-II USSP-VII USSP-VIII USSP-IX USSPX	Capital Protected (Non-equity)	Medium	Principal at medium risk	12th	13th
9	AICF AICP-I	Money Market	Low	Principal at low risk	16th	17th
10	AISF	Islamic Income	Medium	Principal at medium risk	12th	13th
11	AIAIF AIAIP-I	Islamic Aggressive Income	Medium	Principal at medium risk	14th	15th

1. The Annexure A “Management Fee” of the following Fund has been amended and read as follows;

a) UBL Liquidity Plus Fund (ULPF)

Up to 2% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules & Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.

2. The Annexure A “Management Fee” of the following Fund has been amended and read as follows;

b) UBL Government Securities Fund (UGSF)

Up to 2.5% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules & Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.

3. The Annexure B “Management Fee” of the following Funds has been amended and read as follows;

- c) UBL Money Market Fund (UMMF)**
- d) UBL Cash Fund (UCF)**
- e) Al Ameen Islamic Cash Fund (AICF)**
- f) Al Ameen Islamic Cash Plan – I (AICP-I)**

Up to 2% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules & Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.

4. The Annexure B “Management Fee” of the following Funds has been amended and read as follows;

- g) UBL Income Opportunity Fund (UIOF)**
- h) UBL Growth and Income Fund (UGIF)**
- i) Al Ameen Islamic Sovereign Fund (AISF)**
- j) Al Ameen Islamic Aggressive Income Fund (AIAIF)**
- k) Al Ameen Islamic Aggressive Income Plan – I (AIAIP-I)**
- l) UBL Special Savings Plan – II, III, IV & VI under UBL Special Savings Fund (USSF)**
- m) UBL Special Savings Plan – V under UBL Special Savings Fund (USSF)**
- n) UBL Special Savings Plan – VII under UBL Special Savings Fund – II (USSF-II)**
- o) UBL Special Savings Plan – VIII under UBL Special Savings Fund – II (USSF-II)**
- p) UBL Special Savings Plan – IX & X under UBL Special Savings Fund – II (USSF-II)**

Up to 2.5% of daily net assets of the Scheme not exceeding the maximum expense ratio limit as permitted under the Rules & Regulations. The actual Management Fee charged will be disclosed in the monthly Fund Manager Report.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/ULPF/2017

May 30, 2023

The Chief Executive Officer,
UBL Fund Managers Limited,
4th Floor, STSM Building,
Beaumont Road, Civil Lines,
Karachi.

Subject: Approval of the Consolidated Supplement to the Offering Documents of UBL Liquidity Plus Fund (ULPF), UBL Money Market Fund (UMMF), UBL Cash Fund (UCF), UBL Government Securities Fund (UGSF), UBL Income Opportunity Fund (UIOF), UBL Growth and Income Fund (UGIF), UBL Special Savings Fund (USSF), UBL Special Savings Fund – II (USSF-II), Al Ameen Islamic Cash Fund (AICF), Al Ameen Islamic Sovereign Fund (AISF) and Al Ameen Islamic Aggressive Income Fund (AIAIF)

Dear Sir,

Please refer to the email dated May 25th, 2023 subsequent to earlier correspondence on the subject noted above whereby you have submitted supplemental offering documents of following funds for approval of the Commission:

1. 23rd Supplement to the Offering Document of UBL Liquidity Plus Fund (ULPF),
2. 16th Supplement to the Offering Document of UBL Money Market Fund (UMMF),
3. 13th Supplement to the Offering Document of UBL Cash Fund (UCF),
4. 15th Supplement to the Offering Document of UBL Government Securities Fund (UGSF),
5. 14th Supplement to the Offering Document of UBL Income Opportunity Fund (UIOF),
6. 7th Supplement to the Offering Document of UBL Growth and Income Fund (UGIF),
7. 22nd Supplement to the Offering Document of UBL Special Savings Fund (USSF),
8. 23rd Supplement to the Offering Document of UBL Special Savings Fund – II (USSF-II),
9. 17th Supplement to the Offering Document of Al Ameen Islamic Cash Fund (AICF),
10. 13th Supplement to the Offering Document of Al Ameen Islamic Sovereign Fund (AISF) and
11. 15th Supplement to the Offering Document of Al Ameen Islamic Aggressive Income Fund (AIAIF)

In this regard, I am directed to inform you that approval for the above listed supplemental offering documents of respective funds enclosed with your aforementioned email in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulation, 2008).