

SHARIAH OPINION FROM THE OFFICE OF SHARIAH ADVISORS OF AL AMEEN FUNDS
[In compliance with Regulation 24(4) of the Shariah Governance Regulations, 2023]

Fund Name: **Al Ameen Fixed Return Fund II**
Date: **December 31, 2024**

We, the Shariah Advisors of Al Ameen Funds, hereby issue this Shariah opinion in accordance with the Shariah Governance Regulations, 2023. This opinion confirms the following:

- (a) The structure and investment arrangements of the Fund are consistent with Shariah principles and rules.
- (b) The structure and investment arrangements do not involve Riba (usury).
- (c) The structure and investment arrangements do not contain elements of Gharar (excessive uncertainty).
- (d) There are no exceptions, reservations, or qualifications to this Shariah opinion.
- (e) Shariah non-compliance risks are appropriately managed and controlled by the management company, trustee, and, ultimately, the Shariah advisors.
- (f) The Constitutive Documents, including Investment Policies, are consistent with Shariah principles and rules.

1. Compliance Responsibility

The Management Company of Al Ameen Funds is explicitly responsible for establishing and maintaining a comprehensive system of internal controls. This system must ensure full compliance with the Shariah Governance Regulations, safeguarding the integrity of all operational processes and ensuring alignment with Shariah principles.

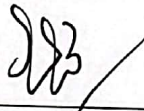
2. Review and Opinion

As Shariah Advisors, our role is to provide an informed opinion based on a thorough review of the materials submitted for compliance assessment. Our opinion reflects our determination of compliance, which is based on objective criteria and verifiable evidence. The review process includes the evaluation of documentation, consultation with relevant stakeholders, and the application of Shariah law principles.

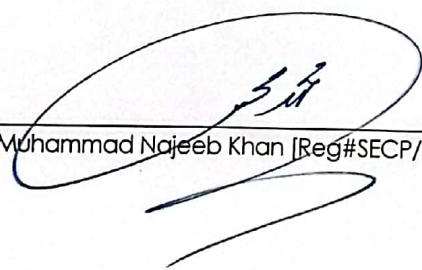
3. Shariah Principles Assessment

We have conducted a comprehensive review of all relevant matters to ensure strict adherence to Shariah principles and prohibitions. We confirm that the structure and investment arrangements of the Fund do not involve Riba (usury), Gharar (excessive uncertainty), Maysir (gambling), or any other elements contrary to Shariah law. Our meticulous review process ensures that all aspects of the Fund's operations meet the ethical standards required by Shariah.

We affirm that the matters discussed in this opinion are in full alignment with Shariah principles and rules. We strongly encourage the Management Company to continue upholding these standards and fostering a culture of Shariah compliance. We remain committed to assisting Al Ameen Funds in achieving its objectives while adhering to the tenets of Islamic finance.



Mufi Muhammad Hassan Kaleem [Reg#SECP/IFD/SA/002]



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